

**Ashford Borough Council – Decisions taken by The Cabinet on 6 December 2018**

<b>Minute No</b>	<b>Topic</b>	<b>Decision</b>
244	Housing Revenue Account (HRA) - Business Plan 2018-2048	<p>The Portfolio Holder introduced the report which provided the annual update to Members on the financial projections associated with the HRA Business Plan. Overall, the plan remained affordable. Work had been undertaken to review the cost base of the HRA and model for the life of the business plan. The Plan had been updated to allow for the latest planned maintenance schedule and the approved capital schemes. In addition, the Business Plan model was in the process of being amended to reflect the recent Government announcement that, with effect from 29<sup>th</sup> October 2018, the HRA debt cap had been removed to allow Councils to build more housing. Officers would review the Business Plan in light of this announcement and would present an update to Members in the New Year.</p> <p><b>Resolved:</b></p> <p><b>That</b></p> <p><b>(i) the updated HRA Business Plan and financial projections be agreed, including the consequences of the inclusion of the AHP Programme on the level of HRA borrowing.</b></p> <p><b>(ii) it be noted that Overview and Scrutiny (O&amp;S) are required to review the HRA Business</b></p>